

Message Text

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PAGE 01 KINSHA 02348 111027Z
ACTION AF-10

INFO OCT-01 ISO-00 INR-10 CIAE-00 SP-02 USIA-06 AID-05
EB-08 NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01
/071 W
-----071875 121509Z /42

R 110933Z MAR 78
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 8617
INFO AMCONSUL LUBUMBASHI

LIMITED OFFICIAL USE KINSHASA 2348

E.O. 11652: N/A
TAGS: EFIN, CG
SUBJECT: GOZ POSITION ON LDC DEBT

REF: STATE 024995

REGRET DELAY IN RESPONDING TO REFTEL. BASICALLY GOZ POSITION ON LDC DEBT REMAINS THE SAME. WHILE GOZ SUPPORTS FORGIVENESS AND OTHER MEASURES FOR EASING LDC DEBT BURDEN IT STILL PREFERENCES THAT THIS BE DONE ON A CASE-BY-CASE BASIS TAKING INTO ACCOUNT THE SPECIFIC NEEDS OF THE INDIVIDUAL COUNTRIES INVOLVED. CURRENT GOZ PREFERENCE FOR CREDITOR GROUPINGS SUCH AS PARIS CLUB REFLECTS THIS THINKING. GOZ ALSO MORE INCLINED TO LINK DEBT DISCUSSIONS WITH PLANS FOR OTHER, ADDITIONAL TYPES OF FOREIGN AID. WHILE IN STRONG SYMPATHY WITH G-77 CALLS FOR ACROSS-THE-BOARD DEBT RELIEF, THE GOZ APPEARS TO HAVE BOUGHT EARLIER USG AND PRIVATE CREDITOR ARGUMENTS THAT PARTICULARLY IN ZAIRIAN CASE, CREDITWORTHINESS MUST BE MAINTAINED TO ALLOW EVENTUAL ACCESS TO CONVENTIONAL CAPITAL MARKETS. RECENT PRESS ARTICLES AND PUBLIC STATEMENTS HAVE EMPHASIZED THAT GOZ DOES NOT VIEW ITSELF AS AN LDC THAT MUST GO HAT IN HAND TO WESTERN CREDITORS BEGGING FOR DEBT RELIEF, BUT RATHER AS A MAJOR THIRD WORLD ECONOMIC POWER THAT IS SUFFERING FROM THE EFFECTS

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OF A STRICTLY TEMPORARY REVERSAL. THIS SORT OF ATTITUDE IS LIKELY TO ENCOURAGE CONTINUED GOZ RELIANCE ON INDIVIDUALIZED DEBT PROPOSALS AT LEAST AS FAR AS ZAIRE IS CONCERNED.
CUTLER

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, GOVERNMENT DEBTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 mar 1978
Decapton Date: 01 jan 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KINSHA02348
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780110-1130
Format: TEL
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780379/aaaacoro.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3ec818c9-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 24995
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3361428
Secure: OPEN
Status: NATIVE
Subject: GOZ POSITION ON LDC DEBT
TAGS: EFIN, CG
To: STATE
Type: TE
vdkgvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/3ec818c9-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014